

## **Introduction**

BW Gold Ltd. (“BW Gold” or the “Company”) owns and operates the Blackwater gold and silver mine located in central British Columbia (the “Mine”). The Company is committed to creating and growing sustainable value by applying leading, technically excellent and differentiated approaches to managing mining assets and unlocking their unrealized potential, while being firmly committed to protecting the health, safety and wellbeing of our employees, the environment and the communities in which we work.

The Company conducts its business honestly and with integrity, using high ethical standards. As a wholly owned subsidiary of Artemis Gold Inc. (“Artemis”) there are several governance policies adopted by Artemis that apply to BW Gold and its operations, requiring the Company’s directors, officers, employees, contractors and suppliers to operate ethically, and in a socially responsible manner, in accordance with applicable laws, as discussed below.

## **Application of this Policy and Supplier Responsibilities**

This Supplier Code of Conduct applies to any individual or entity who provides goods and/or services to, or on behalf of, BW Gold, directly or as a subcontractor (“Supplier”), outlining the minimum standards that all Suppliers are expected to follow as a condition of doing business with the Company. Suppliers should ensure that their subcontractors, employees and representatives are also aware of, and comply with, this Supplier Code of Conduct, and any applicable Artemis policies referenced herein.

Suppliers should be familiar with this document and are expected to promptly report any known or suspected breach of any applicable law or any of the Company’s policies.

## **Code of Conduct Policy**

The Company’s [Code of Conduct Policy](#) (the “Code”) outlines the standards of conduct and ethics that the Company expects of its personnel and its Suppliers. The Code provides guidance to Suppliers on their ethical and legal responsibilities and states basic principles that guide the affairs of the Company.

## **Foreign Corrupt Practice Compliance Policy**

The Company’s [Foreign Corrupt Practice Policy](#) sets out Suppliers’ obligations to comply with anti-bribery and anti-corruption laws, and to report any suspected bribery, corruption or breach of the policy, including the rules governing gifts and entertainment for government officials.

## **Environmental Standards**

BW Gold is committed to avoiding and minimizing adverse impacts to the environment, either directly or indirectly. The Company aspires to be a leader in environmental stewardship, with a goal to protecting human health and minimizing impact on the ecosystem. Suppliers are expected to comply with the Company’s principles regarding high environmental standards as outlined in the Code, and the [Environmental, Social and Governance Policy](#) (the “ESG Policy”).

## **Health and Safety**

BW Gold is committed to preventing accidents and mitigating health and safety risks and hazards at its operations. The Company believes that health and safety is everyone's responsibility and expects suppliers to adopt and implement the principles outlined in the Company's ESG Policy and to support a workplace culture of zero harm.

## **Social Responsibility and Human Rights**

BW Gold is committed to respecting the rights of all peoples, upholding internationally recognized human rights, and contributing to improved quality of life and sustainable development in the regions and communities where we operate. These commitments are outlined in the Company's ESG Policy and annual Modern Slavery Report.

Suppliers must not use "forced labour" or "child labour" as defined in the *Canadian Fighting Against Forced Labour and Child Labour in Supply Chains Act* at any step of the production of its goods, or in connection with goods imported into Canada. In addition, Suppliers must take measures to assess, prevent and reduce the risk of "forced labour" or "child labour" in their supply chains and must inform BW Gold of these measures annually, or upon request by BW Gold.

## **Indigenous Peoples and Our First Nation Partners**

BW Gold is committed to building respectful, collaborative relationships with Indigenous Peoples whose lands, rights, and cultures are integral to the areas where we work. We expect our Suppliers to honour these relationships by demonstrating cultural respect, supporting inclusive economic participation, and conducting all activities in ways that reinforce trust, transparency, and long-term partnership.

The Company has set itself the goal of maximizing the number of Indigenous Persons engaged at the Mine, including individuals employed full-time by Mine contractors. Suppliers will work with the Company and take all commercially reasonable steps to support achievement of this goal.

## **Sustainability and Community**

BW Gold strives to bring social and economic benefits to communities in the regions in which it operates by providing employment opportunities and enhancing the economic and social situations in these communities, as set out in the Code and Company's ESG Policy. The Company expects Suppliers to consider and apply these principles when acting for or on behalf of BW Gold.

## **Compliance with Laws**

As outlined in the Code, Suppliers are expected to comply with applicable laws of each jurisdiction in which the Company does business, including all applicable human rights laws, and health and safety and environmental protection laws and regulations.

## **Whistle Blowing**

The Company's [Whistle Blower Policy](#) describes how to report any known or suspected conduct relating to BW Gold that may be improper, illegal or unethical, any safety concerns, or any breach of the Code or other policies. Any person acting in good faith who has a concern should report it as described in the Whistle Blower Policy.

All of the documentation referenced in this Supplier Code of Conduct is available for review on the [Artemis Website](#).

### **Supplier Conformance**

Suppliers are required to comply with these standards and to ensure that their subcontractors, employees and representatives also understand and comply.

BW Gold may periodically review Suppliers' conformance with these standards. Suppliers may be required, as part of the Company's Supplier due diligence process, to reaffirm their understanding and agreement to comply with these standards (as may be amended from time to time).

<i>Effective Date: 2026-03-24</i>	<i>Review Date: 2028-03-24</i>
<i>Approved By:</i>  <u><i>Gerrie van der Westhuizen</i></u> Gerrie van der Westhuizen CFO and Corporate Secretary	<i>Date: 2026-03-24</i>