



December 13, 2021

**PRESS RELEASE**

**ARTEMIS ANNOUNCES INCLUSION IN THE GDXJ**

**Vancouver, British Columbia** – Artemis Gold Inc. (“**Artemis**” or the “**Company**”) is pleased to announce that the Company has been added to the VanEck Vectors Junior Gold Miners Exchange Traded Fund (NYSE: GDXJ) (“**GDXJ**”) pursuant to the GDXJ’s quarterly rebalancing, with effect starting December 17, 2021.

Steven Dean, Chairman and CEO Commented, “*Artemis is very pleased to be added to the GDXJ index. Since Artemis acquired the Blackwater project in August 2020, the management team has been diligently advancing and derisking the project in preparation for a start of construction in 2022. The addition to the GDXJ index is yet another milestone for Artemis and provides further recognition of the scale and quality of the Blackwater project in the capital markets.*”

ARTEMIS GOLD INC.

On behalf of the Board of Directors

“*Steven Dean*”

Chairman and Chief Executive Officer

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION**

This news release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws (together, “**forward-looking statements**”). Forward-looking statements can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans", "potential" or similar terminology. Forward-looking statements in this news release include, but are not limited to, statements and information related to the plans of the Company regarding the development and construction of the Blackwater project and other statements regarding future plans, expectations, guidance, projections, objectives, estimates and forecasts, as well as statements as to management's expectations with respect to such matters.

Forward-looking statements and information are not historical facts and are made as of the date of this news release. These forward-looking statements involve numerous risks and uncertainties and actual results may vary. Important factors that may cause actual results to vary include without limitation the ability of the Company to accomplish its plans and objectives with respect to the Blackwater project within

the expected timing or at all, the timing and receipt of certain approvals, changes in commodity and power prices, changes in interest and currency exchange rates, risks inherent in exploration estimates and results, timing and success, inaccurate geological and metallurgical assumptions (including with respect to the size, grade and recoverability of mineral reserves and mineral resources), changes in development or mining plans due to changes in logistical, technical or other factors, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications, cost escalation, unavailability of materials, equipment and third party contractors, delays in the receipt of government or other approvals, industrial disturbances or other job action, and unanticipated events related to pandemics, health, safety and environmental matters), political risk, social unrest, and changes in general economic conditions or conditions in the financial markets. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, the assumptions that: (1) market fundamentals will result in sustained mineral demand and prices; (2) the receipt of any necessary approvals and consents in connection with the development of any properties; (3) the availability of financing on suitable terms for the development, construction and continued operation of any mineral properties; and (4) sustained commodity prices such that any properties put into operation remain economically viable. The actual results or performance by the Company could differ materially from those expressed in, or implied by, any forward-looking statements relating to those matters. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or financial condition of the Company. Except as required by law, the Company is under no obligation, and expressly disclaims any obligation, to update, alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.