



NEWS RELEASE

June 30, 2021

Trading Symbol: TSX-V: ARTG

ARTEMIS ANNOUNCES NOMINATION OF TWO ADDITIONAL DIRECTORS TO THE BOARD IN CONNECTION WITH ITS UPCOMING AGM

(Vancouver, June 30, 2021) – Artemis Gold Inc. (TSX-V: ARTG) (“**Artemis**” or, the “**Company**”) is pleased to announce that the Company has nominated Ms. Lisa Ethans and Dr. Janis Shandro for election to the Company’s board of directors in connection with its upcoming annual general meeting (“**AGM**”), to be held on August 10, 2021.

About Lisa Ethans

Ms. Ethans is a board member, financial consultant and trusted strategic advisor to various corporate, public sector and non-for-profit organizations. Ms. Ethans retired as a partner from Deloitte LLP in 2019 after a 33-year career during which she founded the firm’s National Aboriginal Client Services practice in 1992 and its Wealth Management Services practice in 2002. For more than 30 years, she has worked with Indigenous organizations and First Nations to create innovative solutions for governance and wealth management in an effort to help achieve economic independence.

Ms. Ethans has been recognized for her leadership with the designation of Fellow Chartered Professional Accountant and Fellow Chartered Accountant in 2012 and was awarded the Deloitte Practice Leadership Award and the Institute of Chartered Accountants Community Service Award. Ms. Ethans also holds the Certified Public Accountant (Washington State), Chartered Business Valuator and ICD.D designations. She currently serves on the boards of First Nation Bank of Canada, FNB Trust Company, the BC Lottery Corporation and the CPABC.

About Janis Shandro

Dr. Janis Shandro is a community health and safety practitioner and a trusted advisor and consultant to various international finance institutions and organizations, governments, public mining and oil and gas companies and Indigenous communities. Over the past 15 years, she has had direct project experience in over 30 countries with a focus on identifying and managing social, health and safety risks associated with large-scale development projects, incidents and emergency scenarios.

In Canada, Dr. Shandro works in partnership with Indigenous Nations on community health and safety projects as it relates to the extractive sector and has led numerous research projects on Indigenous and community health as it relates to mining. Internationally, she has dedicated the last decade of her career to supporting projects in the Asia-Pacific region. Dr. Shandro holds a co-disciplinary PhD in Mining Engineering and Population Health from the University of British Columbia.

Steven Dean, Chairman and CEO commented *“We are extremely pleased to have nominated Lisa Ethans and Janis Shandro for election to the board of the Company at the upcoming AGM. As Indigenous relations and world class stewardship of the environment are important parts of our business, having specific expertise in these critical areas at the board level is a fundamental requirement in order to be successful progressing Blackwater through permitting, construction and operations. With the addition of Ms. Ethans and Dr. Shandro, we feel we have over-achieved in meeting this requirement and encourage shareholders to vote in favour of the proposed director nominees to the board.”*

Director Retirement – Robert Atkinson

The Company also announces that Robert Atkinson, a current director, will be retiring as a director of the Company and as such, will not be standing for re-election. However, Mr. Atkinson will remain involved as a senior advisor to the board.

Mr. Atkinson has enjoyed a very successful career in the investment and mining industries over the past several decades, including serving as president and CEO of Loewen Ondaatje McCutcheon & Co Ltd., and Vice-Chairman of Atlantic Gold Corporation up to its eventual sale in 2019 for over \$800 million. Mr. Atkinson remains a significant shareholder and strong supporter of the Company.

Steven Dean added *“I would also like to express my deep appreciation to Mr. Atkinson for his contributions as a director. I have known and worked with Mr. Atkinson for almost 20 years and I look forward to his continued counsel as a senior advisor to the Board.”*

About the AGM

The Company’s AGM will be held on August 10, 2021 at 11 a.m. PDT at 505 Burrard Street, Suite 1165, in Vancouver, British Columbia.

The Company intends to hold the AGM in person. However, due to the COVID-19 pandemic, to mitigate risk to the health and safety of our communities, shareholders and employees, the Company requests that shareholders not attend the AGM in person. The Company encourages shareholders to instead vote their shares in advance of the AGM via mail, telephone or online. No management presentation will be made at the AGM; however, stakeholders may participate in the AGM via a live teleconference.

Further details about the AGM are disclosed in the Company’s management information circular and notice of meeting, both of which have been posted on the Company’s website (<https://www.artemisgoldinc.com/investors/aggm-materials>), and under the Company’s profile on www.sedar.com.

ARTEMIS GOLD INC.

On behalf of the Board of Directors

“Steven Dean”

Chairman and Chief Executive Officer

For further information: Chris Batalha, CFO and Corporate Secretary, +1 (604) 558-1107.

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Cautionary Note Regarding Forward-Looking Information

This news release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws (together, "forward-looking statements"). Forward-looking statements can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans", "potential" or similar terminology. Forward-looking statements in this news release include, but are not limited to, statements and information related to the election of Ms. Ethans and Dr. Shandro to the board of directors of the Company; the AGM; the plans of the Company regarding the Blackwater Project; the progression of the Blackwater Project through permitting, construction and operations; and other statements regarding future plans, expectations, guidance, projections, objectives, estimates and forecasts, as well as statements as to management's expectations with respect to such matters.

Forward-looking statements and information are not historical facts and are made as of the date of this news release. These forward-looking statements involve numerous risks and uncertainties and actual results may vary. Important factors that may cause actual results to vary include without limitation, the results of the shareholder vote at the AGM; risks related to the ability of the Company to accomplish its plans and objectives with respect to the Blackwater Project within the expected timing or at all; the timing and receipt of certain approvals, changes in commodity and power prices, changes in interest and currency exchange rates, risks inherent in exploration estimates and results, timing and success, inaccurate geological and metallurgical assumptions (including with respect to the size, grade and recoverability of mineral reserves and resources), changes in development or mining plans due to changes in logistical, technical or other factors, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications, cost escalation, unavailability of materials, equipment and third party contractors, delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), political risk, social unrest, and changes in general economic conditions or conditions in the financial markets. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, the assumptions that: (1) market fundamentals will result in sustained mineral demand and prices; (2) the receipt of any necessary approvals and consents in connection with the development of any properties; (3) the availability of financing on suitable terms for the development, construction and continued operation of any mineral properties; and (4) sustained commodity prices such that any properties put into operation remain economically viable. The actual results or performance by the Company could differ materially from those expressed in, or implied by, any forward-looking statements relating to those matters. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or financial condition of the Company. Except as required by law, the Company is under no obligation, and expressly disclaims any obligation, to update, alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.