



NEWS RELEASE

January 27, 2021

Trading Symbol: TSX-V: ARTG

ARTEMIS ANNOUNCES APPOINTMENT OF VP FINANCE

(Vancouver, January 27, 2021) – Artemis Gold Inc. (TSX-V: ARTG) (“**Artemis**” or the “**Company**”) is pleased to announce the appointment of Gerrie van der Westhuizen as Vice President Finance for the Company effective January 27, 2021.

Based out of the Company’s Vancouver office, Mr. Van der Westhuizen will be responsible for managing the finance function for the Company in respect of strategic financial analysis and planning, treasury & debt management, budgeting, financial reporting, business processes & related controls as well as building the finance team both at the Company’s head office and at the Company’s wholly owned Blackwater Gold Project (“**Blackwater**”), as the company progresses to the construction and operations phases at Blackwater.

About Gerrie van der Westhuizen

Gerrie van der Westhuizen has more than 15 years experience in the mining industry. During this time, Mr. Van der Westhuizen held progressively senior positions in dual-listed resource companies operating in Africa and North America. He has played a key role in those organizations’ debt and equity financings and M&A activities, while leading initiatives on financial reporting, regulatory compliance, corporate governance, risk management, treasury management, tax planning, as well as commercial negotiations. Most recently, Mr. Van der Westhuizen served as Vice President Finance for Galiano Gold Inc., which constructed and operated the Asanko Gold Mine, a multi-deposit 5.5Mtpa carbon-in-leach operation in Ghana.

Gerrie is a Chartered Accountant (designated in both South Africa and Canada) and began his career with PricewaterhouseCoopers where he was a manager in their mining group. He holds an Honours Bachelor of Accountancy degree.

Steven Dean, Chairman and CEO commented “*We are excited to have Gerrie join Artemis as VP Finance. Gerrie is an important addition to our team as we build our finance function with best in industry practices, from development through to operations at Blackwater.*”

ARTEMIS GOLD INC.

On behalf of the Board of Directors

“Steven Dean”

Chairman and Chief Executive Officer

For further information: Chris Batalha, CFO and Corporate Secretary, +1 (604) 558-1107.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

*This news release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws (together, "**forward-looking statements**"). Forward-looking statements can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans", "potential" or similar terminology. Forward-looking statements in this news release include, but are not limited to, statements and information related to the plans of the Company regarding the Project and other statements regarding future plans, expectations, guidance, projections, objectives, estimates and forecasts, as well as statements as to management's expectations with respect to such matters.*

Forward-looking statements and information are not historical facts and are made as of the date of this news release. These forward-looking statements involve numerous risks and uncertainties and actual results may vary. Important factors that may cause actual results to vary include without limitation, risks related to the ability of the Company to accomplish its plans and objectives with respect to the Project within the expected timing or at all; the timing and receipt of certain approvals, changes in commodity and power prices, changes in interest and currency exchange rates, risks inherent in exploration estimates and results, timing and success, inaccurate geological and metallurgical assumptions (including with respect to the size, grade and recoverability of mineral reserves and resources), changes in development or mining plans due to changes in logistical, technical or other factors, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications, cost escalation, unavailability of materials, equipment and third party contractors, delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), political risk, social unrest, and changes in general economic conditions or conditions in the financial markets. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, the assumptions that: (1) market fundamentals will result in sustained mineral demand and prices; (2) the receipt of any necessary approvals and consents in connection with the development of any properties; (3) the availability of financing on suitable terms for the development, construction and continued operation of any mineral properties; and (4) sustained commodity prices such that any properties put into operation remain economically viable. The actual results or performance by the Company could differ materially from those expressed in, or implied by, any forward-looking statements relating to those matters. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or financial condition of the Company. Except as required by law, the Company is under no obligation, and expressly disclaims any obligation, to update, alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.