



September 2, 2020

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PRESS RELEASE

ARTEMIS ANNOUNCES COMPLETION OF NON-BROKERED PRIVATE PLACEMENT OF \$1,362,500

ARTEMIS GOLD INC. (“**Artemis**” or the “**Company**”) is pleased to announce the closing of its previously announced non-brokered private placement to Mr. Nick Campbell for gross proceeds of \$1,362,500 through the issuance of 250,000 common shares of the Company (the “**Shares**”) at a price of \$5.45 per Share (the “**Private Placement**”).

The Company expects to use the net proceeds from the Private Placement towards advancing its recently acquired Blackwater Gold Project in Central British Columbia, as well as for general working capital.

The Shares issued by the Company in connection with the Private Placement will be subject to a 4-month and one day “hold period” as prescribed by applicable securities laws.

ARTEMIS GOLD INC.

On behalf of the Board of Directors

“Steven Dean”

Chairman and Chief Executive Officer

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

This news release contains certain “forward looking statements” and certain “forward-looking information” as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as “may”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “continue”, “plans”, “potential” or similar terminology. Forward-looking statements and information are not historical facts, are made as of the date of this news release, and include, but are not limited to, statements regarding the use of proceeds from the Private Placement. These forward-looking statements involve numerous risks and uncertainties and actual results may vary. Important factors that may cause actual results to vary include without limitation, risks related to the Company’s ability to use the proceeds of the Private Placement as anticipated. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, the assumption that the Private Placement proceeds will be used as expected by management. The actual results or performance by the Company could differ

materially from those expressed in, or implied by, any forward-looking statements relating to those matters. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or financial condition of the Company. Except as required by law, the Company is under no obligation, and expressly disclaim any obligation, to update, alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.