




ARTG (TSX-V)

## Overview

Artemis Gold Inc. is a well-financed, growth-oriented gold development company aimed at creating shareholder value through the identification, acquisition and development of gold properties in mining-friendly jurisdictions.

## The Artemis Differentiators

 **Proven Team that Built Atlantic Gold**  
Achieving a +1,129% Return over 4.5 years

**Focus on Shareholder  
Value Creation**



**Focus on Low Initial  
Capex Intensity Assets**

**Technically Driven Approach  
with Focus on Risk Management**



**Board and Management  
45% Ownership**

**Minimize  
Shareholder Dilution**



## Board & Team

|                           |  |
|---------------------------|--|
| <b>Steven Dean</b>        | <i>Chairman, CEO &amp; Director</i>        |
| <b>Ryan Beedie</b>        | <i>Director</i>                            |
| <b>Robert G. Atkinson</b> | <i>Director</i>                            |
| <b>David Black</b>        | <i>Director</i>                            |
| <b>William Armstrong</b>  | <i>Director</i>                            |
| <b>Chris Batalha</b>      | <i>CFO &amp; Corporate Secretary</i>       |
| <b>Alastair Tiver</b>     | <i>Vice President Projects</i>             |
| <b>Neil Schofield</b>     | <i>Resource Geologist Consultant</i>       |
| <b>Marc Schulte</b>       | <i>Mining Engineer Consultant</i>          |
| <b>José Galicia</b>       | <i>Senior Accountant</i>                   |
| <b>Clea Sutherland</b>    | <i>Office Manager &amp; Communications</i> |

## Capital Structure

(as at January 31, 2020)

|                                      |                   |
|--------------------------------------|-------------------|
| Issued & Outstanding                 | <b>48,207,882</b> |
| Market Cap (CAD\$1.35):              | <b>\$65MM</b>     |
| 52 Week High:                        | <b>\$1.60</b>     |
| 52 Week Low:                         | <b>\$0.95</b>     |
| Warrants (\$1.08 strike price)       | <b>36,240,630</b> |
| Options (\$1.16-\$1.30 strike price) | <b>1,720,000</b>  |
| Fully Diluted                        | <b>86,168,512</b> |
| Cash on Hand (at September 30, 2019) | <b>C\$32MM</b>    |



## Contact

### Corporate Office

Suite 3083 - 595 Burrard St. Vancouver, BC V7X 1L3

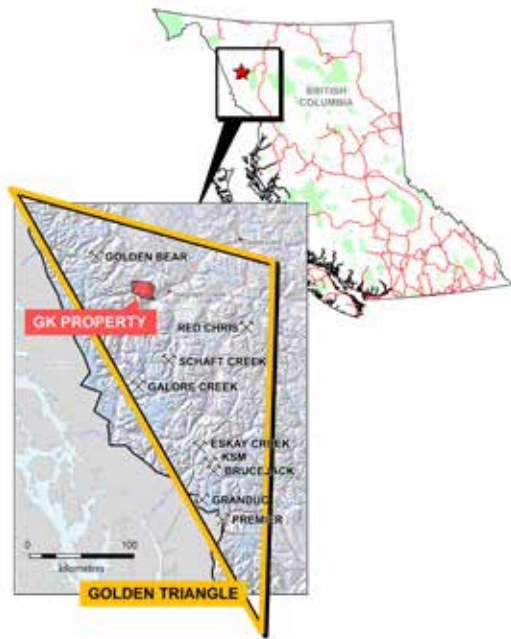
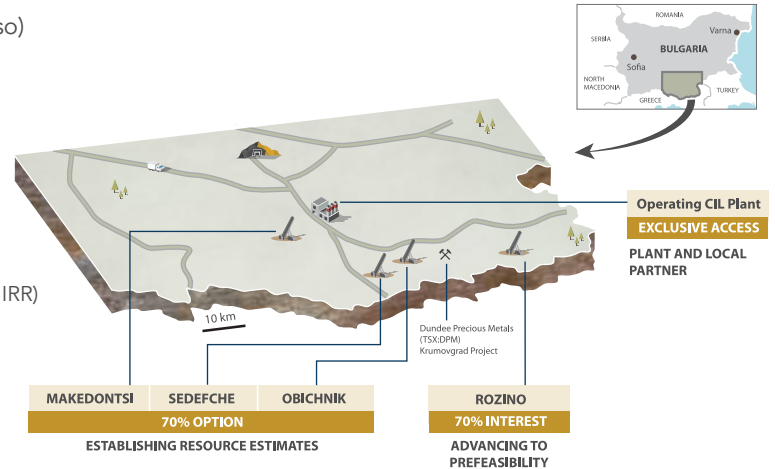
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## Strategic Investment in Velocity Minerals (TSX.V: VLC)

- 22% ownership of VLC issued & outstanding shares
- 39% ownership on a partially diluted basis with conversion of warrants & convertible debenture
- 70% interest in multiple deposits in Bulgaria, a mining-friendly jurisdiction with low mining royalties and a corporate tax rate of 10%
- Partnered with an established private Bulgarian miner (Gorubso)
- Access to an existing permitted carbon-in-leach (CIL) processing plant
- Goal to build a production profile of >100,000 ounces per year, sustainable over 10 years
- Most advanced deposit, Rozino, exhibits many of the key characteristics of Atlantic's MRC Mine, namely:
  - AISC<sup>1</sup> of ~US\$550-650/oz, Rozino PEA<sup>2</sup> After Tax NPV5 of C\$129m, 33% IRR (at US\$1,500/oz, after tax NPV5 of C\$207m, 46% IRR)
  - Low initial capex
  - Low strip ratio deposit with a 1.51 g/t Au LoM gold grade
  - Resource expansion potential at existing deposits
  - Simple metallurgy and conventional processing methods
  - Potential for multiple open pits which could be treated through a central milling facility
  - An under-explored gold belt, with little if any modern gold exploration



### GK Project

- Early-stage exploration property
- Located in NW British Columbia's prolific Gold Triangle area
- Near infrastructure in a belt of major copper-gold porphyry and gold-rich vein deposits
- Multiple very strong gold-copper geochemical anomalies
- Rock sampling returned peak values of 47.5 g/t gold, 15.9% copper, 120 g/t silver and 0.21% cobalt
- Initial program of \$400,000 covering magnetic/VTEM surveys, 1000 samples as well as trenching
- Right to acquire a 100% interest in the project

### Disclaimers

<sup>1</sup>All In Sustaining Costs (AISC) is defined as all cash costs related to mining and processing to final product. It includes on-mine and off-mine costs (direct and indirect). AISC is an industry financial measure that has no definition under Canadian GAAP. <sup>2</sup>Base case parameters assume a gold price of US\$1,250/ounce and an exchange rate (CAD\$ to US\$) of 0.75. All amounts are reported in Canadian dollars unless otherwise specified. Financial results on 100% equity basis. The PEA is preliminary in nature and includes Inferred mineral resources (effective date September 10, 2018) that are too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that the PEA results will be realized. Mineral resources are not mineral reserves and do not have demonstrated economic viability. The PEA was prepared by CSA Global, an international mining consultancy with experience in Bulgaria, in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects.

This presentation contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans", "potential" or similar terminology. Forward-looking statements and information are not historical facts, are made as of the date of this presentation, and include, but are not limited to, statements regarding the expectations, future plans, projections, objectives, estimates, guidance and forecasts, as well as statements as to management's expectations with respect to such matters. These forward looking statements involve numerous risks and uncertainties and actual results may vary. Important factors that may cause actual results to vary include without limitation, risks related to the timing and receipt of certain approvals, changes in commodity and power prices, changes in interest and currency exchange rates, risks inherent in exploration estimates and results, timing and success, inaccurate geological and metallurgical assumptions (including with respect to the size, grade and recoverability of mineral reserves and resources), changes in development or mining plans due to changes in logistical, technical or other factors, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications, cost escalation, unavailability of materials, equipment and third party contractors, delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), political risk, social unrest, and changes in general economic conditions or conditions in the financial markets. In making the forward-looking statements in this presentation, Artemis has applied several material assumptions, including without limitation, the assumptions that: (1) market fundamentals will result in sustained mineral demand and prices; (2) the receipt of any necessary approvals and consents in connection with the development of any properties; (3) the availability of financing on suitable terms for the planned activities and development of any mineral properties; and (4) sustained commodity prices such that any properties put into operation remain economically viable. The actual results or performance by Artemis could differ materially from those expressed in, or implied by, any forward-looking statements relating to those matters. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or financial condition of Artemis. Except as required by law, Artemis is under no obligation, and expressly disclaims any obligation, to update, alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

All scientific and technical information herein related to Velocity Minerals Ltd. ("Velocity" or "VLC") has been reviewed and approved by Stuart Mills, a qualified person for the purposes of National Instrument 43-101 Standards of Disclosure for Mineral Projects. All scientific and technical information herein related to the GK Project has been reviewed and approved by Mr. Jean Paulter, P.Geo., who is a qualified person for the purposes of National Instrument 43-101 Standards of Disclosure for Mineral Projects.