

About Blackwater Mine

Blackwater is an open-pit truck and shovel gold and silver mine located 110km southwest of Vanderhoof and 160km southwest of Prince George, B.C.



British Columbia

Blackwater Mine

450 km

Vancouver

Blackwater Quick Facts January 2026

100% owned by Artemis Gold Inc., a publicly traded company, based in Vancouver, whose largest owners are British Columbians



Multi-decade mine life providing employment and economic activity for the region and province

Total M&I resources

11.7 million in gold | **122.4** million ounces silver



2025 full year production
192,808 ounces of gold

2026 forecast production
265,000 - 290,000 ounces of gold

Vision

To develop Blackwater into one of the largest and lowest cost gold and silver mines in Canada and to unlock future potential in the district

One of the lowest carbon footprint gold mines in the world

A new transmission line was built connecting and powering the site with BC Hydro's renewable hydroelectricity



Indigenous Nations

Partnered with the Lhoosk'uz Dené Nation and Ulkatcho First Nation on whose ancestral lands the mine is located

Collaborating with Nadleh Whut'en First Nation, Saik'uz First Nation, Stelat'en First Nation, and Nazko First Nation in connection with other aspects of the mine and its infrastructure



Employment¹

~575 Blackwater Mine employees on site
~ 25% Indigenous
~ 75% from B.C.



Expanded Phase 2 (EP2)

~1,500 construction jobs
~1,200 operations jobs

500,000 - 525,000 oz expected average annual gold production

Expected Economic Benefits² (including direct, indirect and induced economic activity)

\$26.9 billion B.C. economic activity

\$4.0 billion B.C. government revenues³

\$2.7 billion Federal government revenues³

Timeline

September 2025 Phase 1A construction commenced. Schedule to be complete in Q4 2026

January 2026 EP2 early works commenced

Q3 2026 EP2 major works construction expected to commence and continue for ~2 years



¹ At January 2026

² KPMG Economic Impact Assessment of the Blackwater Mining Project, January 2026

³ Government revenues include personal income taxes, corporate income taxes (direct only), taxes on products and production, and mining royalties.