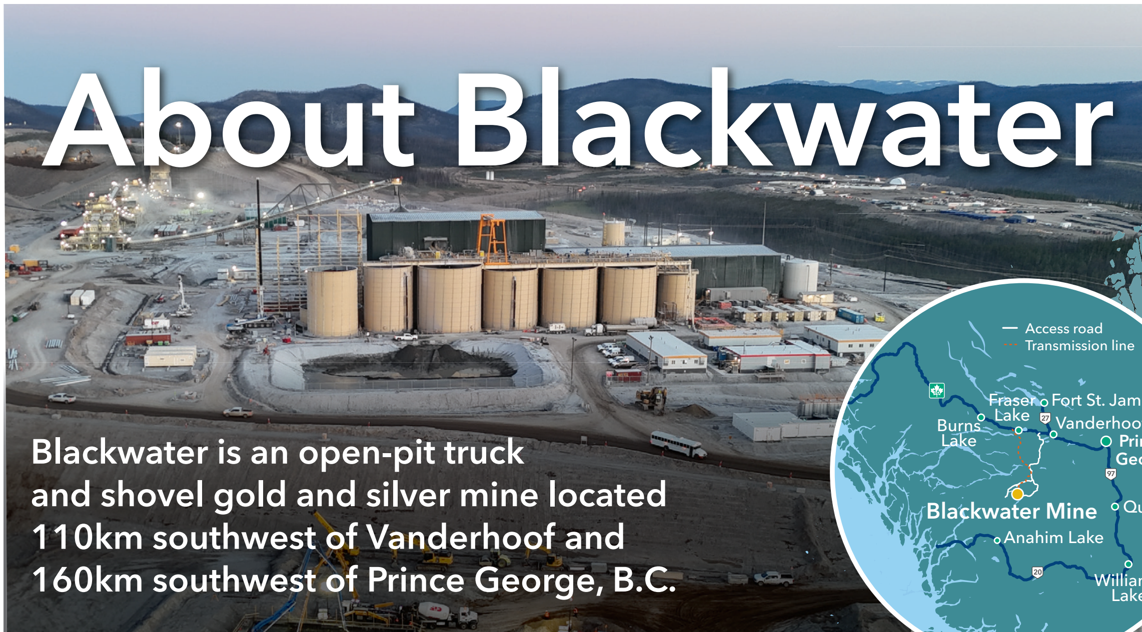
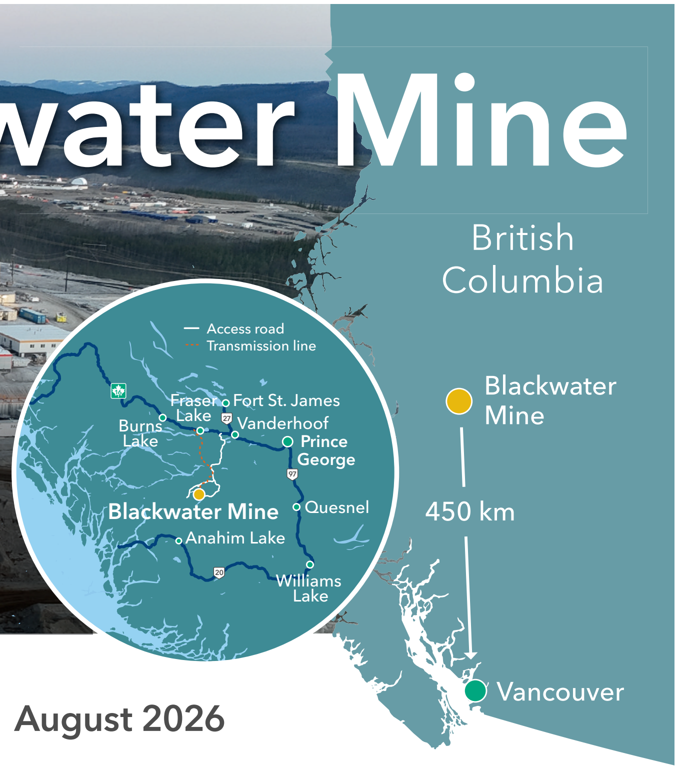
About Blackwater Mine



Blackwater is an open-pit truck and shovel gold and silver mine located 110km southwest of Vanderhoof and 160km southwest of Prince George, B.C.



Blackwater Quick Facts August 2026

100% owned by **Artemis Gold Inc.**, a publicly traded company, based in Vancouver, whose largest owners are British Columbians

Multi-decade mine life

providing employment and economic activity for the region and province

Total M&I resources

11.7 million in gold | **122.4** million ounces silver

2025 full year production

192,808 ounces of gold

2026 forecast production

265,000 - 290,000

ounces of gold

Vision

To develop Blackwater into one of the largest and lowest cost gold and silver mines in Canada and to unlock future potential in the district

One of the lowest carbon footprint gold mines in the world

A new transmission line was built connecting and powering the site with BC Hydro's renewable hydroelectricity

Indigenous Nations

Partnered with the Lhoosk'uz Dené Nation and Ulkatcho First Nation on whose ancestral lands the mine is located

Collaborating with Nadleh Whut'en First Nation, Saik'uz First Nation, Stellat'en First Nation, and Nazko First Nation in connection with other aspects of the mine and its infrastructure

Employment[1]

~635

Blackwater Mine direct employees on site

~ 25% Indigenous

~ 75% from B.C.

Expanded Phase 2 (EP2)

~1,500 construction jobs

~1,200 operations jobs

500,000 – 525,000 oz

expected average **annual gold production**

Expected Economic Benefits[2]

(including direct, indirect and induced economic activity)

$26.9 billion

B.C. economic activity

$4.0 billion

B.C. government revenues[3]

$2.7 billion

Federal government revenues[3]

Timeline

Q2 2026

Phase 1A was 57% complete, and is on schedule for commissioning during Q4 2026

August 2026

EP2 major works construction commenced

ARTEMIS GOLD INC | Blackwater Mine

[1] At August 2026

[2] KPMG Economic Impact Assessment of the Blackwater Mining Project, January 2026

[3] Government revenues include personal income taxes, corporate income taxes (direct only), taxes on products and production, and mining royalties.