

June 19, 2025 TSXV: ARTG PRESS RELEASE

Artemis Gold Announces Management Changes

Vancouver, British Columbia – Artemis Gold Inc. (TSX-V: ARTG) ("Artemis Gold" or the "Company") is pleased to announce the following management changes:

Mr. Dale Andres has been appointed Chief Executive Officer and Director of the Company, effective June 23, 2025. Mr. Andres has been a non-executive director of the Company since May 9, 2023. Mr. Andres is a seasoned mining executive with more than 30 years of international experience in the resource industry, most recently serving as Chief Executive Officer and Director of Gatos Silver, Inc. until its recent acquisition for US\$970 million. Prior to this, Mr. Andres enjoyed a distinguished career of increasing executive responsibility within Teck Resources Limited including serving as Senior Vice President, Base Metals, Senior Vice President, Copper, and Vice President, Gold and International Mining. Mr. Andres holds a Bachelor of Science degree in Mining Engineering from Queen's University, as well as a Graduate Diploma in Business Administration from Simon Fraser University.

Mr. Steven Dean, founder of the Company, will continue with the Company as Executive Chair and Director.

Mr. Jeremy Langford will continue with the Company as President, now with a sole focus on business growth, asset optimization, and development.

Executive Chair Steven Dean commented: "We know Dale well not only as a non-executive director of the Company but also for his very successful career with Teck Resources rising to having responsibility for its base metal business, as well as his exemplary job in creating shareholder value and ultimately realizing a premium through the sale of Gatos Silver.

"Artemis Gold has achieved rapid growth and is expected to continue that pace with the next step focussed on optimizing the design and cost estimate for the Phase 2 expansion, with an expected investment decision by the Board later this year. Having Dale and Jeremy working as a team provides broader and even greater management bench strength which will allow for the contemporaneous optimization of Blackwater Phase 1 operations and the execution of the Phase 2 expansion."

Incoming CEO Dale Andres said: "I am excited to be joining Artemis Gold as CEO and look forward to working closely with Jeremy and the rest of our outstanding management team, along with our First Nations partners and stakeholders. With one of the largest gold deposits in Canada, Artemis Gold is well positioned to drive additional value and has one of the most successful and experienced precious metals operating and development teams in the industry globally."

Artemis Gold President Jeremy Langford commented: "Dale's addition to our company and team is for me very exciting. This change allows the development team to focus on optimizing the Phase 1 design while in parallel fast tracking the design and execution of Phase 2 of Blackwater.

"Our disciplined approach to designing, developing, commissioning, operating and expanding at the level we have demonstrated to date demands broader expertise and a proven pedigree of success. Dale brings all this to our company and much more and is a critical addition to our next phase of growth."



About Artemis Gold

Artemis Gold is a well-financed, growth-oriented gold and silver producer and development company with a strong financial capacity aimed at creating shareholder value through the identification, acquisition, and development of gold properties in mining-friendly jurisdictions. The Company's current focus is the Blackwater Mine in central British Columbia approximately 160km southwest of Prince George and 450km northeast of Vancouver. The first gold and silver pour at Blackwater was achieved in January 2025 and commercial production was declared on May 1, 2025. Artemis Gold trades on the TSX-V under the symbol ARTG and the OTCQX under the symbol ARGTF. For more information visit www.artemisgoldinc.com.

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Cautionary Note Regarding Forward-looking Information

This press release contains certain forward-looking statements and forward-looking information as defined under applicable Canadian and U.S. securities laws. Statements contained in this press release that are not historical facts are forward-looking statements that involve known and unknown risks and uncertainties. Any statements that refer to expectations, projections or other characterizations of future events or circumstances contain forward-looking statements. In certain cases, forward-looking statements and information can be identified using forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans", "potential", "is/are likely to" or similar terminology. Forward-looking statements and information are made as of the date of this press release and include, but are not limited to, statements regarding strategy, plans, future financial and operating performance of the Blackwater Mine; the contribution of the mine to the economy; opinions of the Province of British Columbia regarding the mine and the region; agreements and relationships with Indigenous partners; the future of mining in British Columbia; the plans of the Company with respect to the next phase of expansion, including timing of any investment decisions, construction, site preparation, consultation with indigenous groups, and other plans and expectations of the Company with respect to the mine, future production and anticipated timing of expansion works.

These forward-looking statements represent management's current beliefs, expectations, estimates and projections regarding future events and operating performance, which are based on information currently available to management, management's historical experience, perception of trends and current business conditions, expected future developments and other factors which management considers appropriate. Such forward-looking statements



involve numerous risks and uncertainties, and actual results may vary. Important risks and other factors that may cause actual results to vary include, without limitation: risks related to ability of the Company to accomplish its plans and objectives with respect to the operations and expansion of the Blackwater Mine within the expected timing or at all, the timing and receipt of certain required approvals, changes in commodity prices, changes in interest and currency exchange rates, litigation risks, risks inherent in mineral resource and mineral reserves estimates and results, risks inherent in exploration and development activities, changes in mining or expansion plans due to changes in logistical, technical or other factors, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications, cost escalation, unavailability of materials, equipment or third party contractors, delays in the receipt of government approvals, industrial disturbances, job action, and unanticipated events related to heath, safety and environmental matters), changes in governmental regulation of mining operations, political risk, social unrest, changes in general economic conditions or conditions in the financial markets, and other risks related to the ability of the Company to proceed with its plans for the Mine and other risks set out in the Company's most recent MD&A, which is available on the Company's website at www.artemisgoldinc.com and on SEDAR+ at www.sedarplus.ca

In making the forward-looking statements in this press release, the Company has applied several material assumptions, including without limitation, the assumptions that: (1) market fundamentals will result in sustained mineral demand and prices; (2) any necessary approvals and consents in connection with the operations and expansion of the Mine will be obtained; (3) financing for the continued operation of the Blackwater Mine and future expansion activities will continue to be available on terms suitable to the Company; (4) sustained commodity prices will continue to make the Mine economically viable; and (5) there will not be any unfavourable changes to the economic, political, permitting and legal climate in which the Company operates. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events, or results to differ materially from those described in forward-looking statements, there may be other factors that cause the actual results or performance by the Company to differ materially from those expressed in or implied by any forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or the financial condition of the Company. Investors should therefore not place undue reliance on forward-looking statements. The Company is under no obligation and expressly disclaims any obligation to update. alter or otherwise revise any forward-looking statement, whether written or oral, that may be made from time to time, whether because of new information, future events or otherwise, except as may be required under applicable securities laws.

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